

WWW.WCUCU.COM

Options for Covering Unexpected Overdrafts

Dear Member,

Life happens! WCU Credit Union understands that unexpected overdrafts occur from time to time – Overdraft Coverage can help.

**Overdraft Coverage Options**

The choice is yours. Consider these ways to cover overdrafts:

Service	Cost
Overdraft Protection Link to Another Deposit Account you have at WCU Credit Union <sup>1</sup>	No charge per transfer
Overdraft Protection Line of Credit <sup>1, 2</sup>	Subject to interest + Credit approval
Overdraft Privilege	\$35 Overdraft Fee per item presented*

<sup>1</sup>Call us at (256) 355-5010, email us at tholmes@wcucu.com, or come by a branch to sign up or apply for these services; <sup>2</sup>subject to credit approval.

\* Per item presented means each time an item is presented, including representation.

**Overdraft Protection** services apply to all transactions and may help prevent overdrafts by automatically transferring funds to your checking account from another account or line of credit you may have at WCU Credit Union for a finance charge. Please note that overdraft lines of credit are subject to credit approval.

**Overdraft Privilege** allows you to overdraw your account up to the disclosed limit for a fee in order to pay a transaction. Even if you have overdraft protection, Overdraft Privilege is still available as secondary coverage if the other protection source is exhausted. **You currently have Standard Overdraft Privilege Coverage in the amount of \$500.00 on your account, which covers the following transactions:**

Transactions Covered with Overdraft Privilege	Standard Coverage (No action required)	Extended Coverage (Your consent required) *	If you would like to select Extended Coverage for future transactions: <ul style="list-style-type: none"> <li>call us at (256) 355-5010</li> <li>complete the online consent form found at www.wcucu.com</li> <li>visit any branch</li> <li>complete the enclosed consent form and mail it to us at 2505 Hwy 31 S, Decatur, AL 35603, or</li> <li>e-mail us at tholmes@wcucu.com</li> </ul>
Checks	X	X	
ACH - Automatic Debits	X	X	
Recurring Debit Card Payments	X	X	
Online Bill Pay Items	X	X	
Teller Window Transactions	X	X	
ATM Transactions		X*	
Everyday Debit Card Transactions		X*	

\*If you choose Extended Coverage, **ATM withdrawals and everyday debit card transactions** will be included with the transactions listed under Standard Coverage

You can discontinue the Overdraft Privilege in its entirety by contacting us at (256) 355-5010 or sending us an e-mail at [tholmes@wcucu.com](mailto:tholmes@wcucu.com).

**What Else You Should Know**

- A link to another account or a line of credit may be a less expensive option than an overdraft. A single larger overdraft will result in just one fee, as opposed to multiple smaller overdrafts. Good account management is the best way to avoid overdrafts. Use our Internet banking, telephone banking, & mobile app services to keep track of your balance. For additional financial education resources, please visit [www.mymoney.gov](http://www.mymoney.gov).
- The \$35 Overdraft Fee is the same fee amount that is charged if a check is returned as unpaid. If multiple items overdraw your account on the same day, each item will be assessed an appropriate Overdraft Fee or an NSF Charge of \$35. All fees and charges will be included as part of the Overdraft Privilege limit amount. Your account may become overdrawn more than the Overdraft Privilege limit amount because of a fee.
- If an item is returned because the Available Balance (as defined below) in your account is not sufficient to cover the item and the item is presented for payment again, WCU Credit Union will charge an NSF Charge each time it returns the item because it exceeds the Available Balance in your account. Because we may charge an NSF Charge each time an item is presented, we may charge you more than one fee for any given item as a result of a returned item and representation of the item.

**MAIN OFFICE**  
 2505 Hwy 31 South, Decatur, AL 35603  
 Phone: (256) 355-5010  
 Fax 1: (256) 355-2989 Fax 2: (256) 353-0498

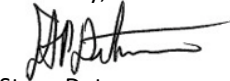
**MOULTON OFFICE**  
 26 Franklin Smith Rd, Moulton, AL 35650  
 Phone: (256) 974-2013  
 Fax: (256) 974-5970

When we charge an NSF Charge, the charge reduces the Available Balance in your account and may put your account into (or further into) overdraft. If, on representation of the item, the Available Balance in your account is sufficient to cover the item we may pay the item, and, if payment causes an overdraft, charge an Overdraft Fee.

- For consumer accounts, there is no limit on the total Overdraft Fees per day we will charge.
- Our general policy is to post items in the following order: ATM/Debit transactions (on-line real time 24/7, posted as they are received and in the order received); Credits (ACH or Direct Payroll, posted in the order received); ACH Debits posted in the order received; Checks (posted smallest dollar amount to the largest). However, because of the many ways we allow you to access your account, the posting order of individual items may differ from these general policies. Holds on funds (described below) and the order in which transactions are posted may impact the total amount of Overdraft Fees or NSF Charges assessed.
- Although under payment system rules, WCU Credit Union may be obligated to pay some unauthorized debit card transactions, WCU Credit Union will not authorize debit card or ATM transactions unless there are available funds (including Overdraft Coverage Options) to cover the transactions and any fee(s).
- Giving us your consent to pay every day debit card and ATM overdrafts on your consumer account may result in you incurring Overdraft Fees for transactions that we would otherwise be required to pay without assessing an Overdraft Fee. However, this would allow us to authorize transactions up to the amount of your Overdraft Privilege limit and may also help you avoid overdrafts in excess of your available balance that could result in suspension of your debit card.
- WCU Credit Union authorizes and pays transactions using the available balance in your account. WCU Credit Union may place a hold on deposited funds in accordance with our Funds Availability Policy and Disclosure, which will reduce the amount in your available balance. The available balance for checks, ACH items, and recurring debit card transactions is comprised of the ledger balance, less any holds on deposited funds and any debit card holds, plus the amount of the Overdraft Privilege limit and any available overdraft protection. The available balance for ATM and everyday debit card transactions on accounts with Standard Coverage is the ledger balance, less any holds on deposited funds and any debit card holds, plus any available overdraft protection, but does NOT include the Overdraft Privilege Limit. For accounts with Extended Coverage, the Overdraft Privilege Limit is included in the available balance for authorizing ATM and everyday debit card transactions.
- Please be aware that the Overdraft Privilege amount is not included in your available balance provided through online banking, telephone banking, or WCU Credit Union's ATMs.
- WCU Credit Union will place a hold on your account for any authorized debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction. When the hold ends, the funds will be added to the available balance in your account. If your account is overdrawn after the held funds are added to the available balance and the transaction is posted to the available balance, an Overdraft Fee may be assessed.
- Except as described in this letter, WCU Credit Union will not pay items if your account does not contain available funds (including the Overdraft Privilege limit) to cover the item(s) and the amount of any fee(s).
- WCU Credit Union may suspend your debit card if you incur overdrafts in excess of the available balance in your account, including any Overdraft Privilege limit (described in this letter). Debit cards on your account will remain suspended until you make sufficient deposits so that your available balance, taking into account any Overdraft Privilege limit, is positive and then you contact us.
- WCU Credit Union may also suspend your debit card if your account is overdrawn more than thirty-two (32) consecutive calendar days. Debit cards on your account will remain suspended until you make sufficient deposits so that your account balance is positive.
- WCU Credit Union may also suspend your debit card if we are unable to contact you due to an incorrect mailing address or phone number(s). You must contact us with your correct mailing address and/or phone number(s) to have your debit card reinstated.
- If your debit card is suspended, you will be unable to use your debit card for purchases or to access your account at the ATM, and if you use your debit card for recurring payments, e.g., utilities, you are responsible to make other arrangements for your recurring debit payment(s).
- Overdraft Privilege is not a line of credit; it is a discretionary service that can be withdrawn at any time without prior notice.
- Overdraft Privilege may be discontinued if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance within thirty-two (32) days for a minimum of one business day. You must bring your account balance positive for at least one business day to have Overdraft Privilege reinstated.
- Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all overdraft and fee amounts, as described in the Membership and Account Agreement and Disclosure. The total (negative) balance, including all fees and charges, is due and payable upon demand.

If you have any questions about Overdraft Protection or Overdraft Privilege, please call us at (256) 355-5010 or visit a branch.

Sincerely,



Steve Determan  
CEO/President  
WCU Credit Union